



NEWS RELEASE NEWS RELEASE NEWS RELEASE NEWS RELEASE

**CONTACT:**

Leslie Braunstein

Tel: 703.234.7762

[info@lhbcommunications.com](mailto:info@lhbcommunications.com)

## **GROSVENOR AMERICAS' MIXED-USE DEVELOPMENT IN VANCOUVER WINS ULI GLOBAL AWARD FOR EXCELLENCE**



*San Francisco, CA, November 9, 2009*— Grosvenor Americas' innovative mixed-use development in the heart of Vancouver, The Rise, has won one of only five prestigious 2009 Urban Land Institute (ULI) Global Awards for Excellence, having earlier won a ULI Award for Excellence in North America. Grosvenor Americas' President and Chief Executive Andrew Bibby accepted the award during the ULI Fall Meeting and

Expo in San Francisco on November 6, 2009.

The ULI Global Awards for Excellence recognize projects that provide the best cross-regional lessons in land use practices. Up to five global winners may be named each year—chosen from among the year's winning projects in the Americas, Europe, and Asia Pacific—by a select jury of international ULI members. The judges select projects that:

- Establish innovative concepts or standards for development that can be emulated around the world;
- Show strong urban design qualities;
- Respond to the context of the surrounding environment;
- Demonstrate awareness of issues contributing to a universally desirable configuration of development, such as: sustainable development, environmental responsibility, pedestrian-friendly design, smart growth practices, and development around transit; and
- Demonstrate relevance to the present and future needs of the community in which they are located.

GROSVENOR AMERICAS

ONE CALIFORNIA STREET SUITE 2500 SAN FRANCISCO CA 94111

Telephone: +1 (415) 434 0175 Facsimile: +1 (415) 434 2742 Web [www.grosvenor.com](http://www.grosvenor.com)

The Rise covers a 2.3-acre city block in the heart of Vancouver's rapidly developing Cambie Street corridor. It is just steps away from a new Canada Line rapid transit station linking the airport to the downtown core. The Rise helped to create Vancouver's third largest retail node by offering 212,000 square feet of primarily large-format retail space on the ground levels, anchored by Home Depot, Winners HomeSense, and Save-On-Foods. Above the retail levels are 92 live-work rental homes including two-story View Lofts and Sky Flats, enhanced by a 20,000 square foot intensive green roof and community garden.

Grosvenor is a privately owned property group with offices in 17 of the world's most dynamic cities. We have five regional investment & development businesses in Britain & Ireland, the Americas, Continental Europe, Australia and Asia Pacific. Our international fund management business operates across all these markets. As of December 31, 2008, these six businesses had total assets under management of USD\$18.1 billion. Unusually for a private company, Grosvenor publishes a full Annual Report and Accounts, available at [www.grosvenor.com](http://www.grosvenor.com).

The Urban Land Institute ([www.uli.org](http://www.uli.org)) is a nonprofit education and research institute supported by its members. Its mission is to provide leadership in the responsible use of land and in creating and sustaining thriving communities worldwide. Established in 1936, the Institute has more than 40,000 members representing all aspects of land use and development disciplines.

###