



GROSVENOR

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**Grosvenor and the Executive Offices Group launch prime Mayfair serviced office space**

**20<sup>th</sup> January 2010**

**Today sees the launch of 67 Grosvenor Street, providing serviced offices, virtual offices, meeting rooms and a Club Lounge facility in the heart of prestigious Mayfair. Owned by international property company Grosvenor and managed by Executive Offices Group (EOG), the newly refurbished period property offers modern space in a traditional setting, with one of the most desirable postcodes in the capital.**

The property was originally built in 1723 and designed as two separate townhouses, with its grand architecture complementing the prominent nature of its surroundings. Behind the stunning traditional white façade are six floors of world-class interiors which have been elegantly restored to create office space that is bright and welcoming with views over a secluded private garden.

Office suites are available on simple, flexible lease terms with amenities including: fully furnished offices, dedicated reception, telephone answering services, bandwidth connectivity, IP telephones, shower rooms, kitchen facilities and two spacious meeting rooms.

A beautiful Club Lounge further adds to the building's appeal, allowing businesses to pay a minimal monthly fee for access to a new 'drop-in' style of meeting space, especially relevant to small businesses who frequently require a comfortable and informal place in which to do business. Membership gives customers access to a number of other Club Lounges operated across central London by Executive Offices Group. 67 Grosvenor Street also offers a Virtual Office solution for companies who require all the benefits of a serviced office but do not require physical office space.

Lauren Buck, Investment Director at Grosvenor, comments, “Serviced offices are a key growth area for our portfolio, illustrated by the level of interest already shown in the launch of 67 Grosvenor Street, with 20% pre-let. Our relationship with EOG has proved very successful over the past year – allowing our clients to manage their businesses, while we manage their office space and reduce the everyday hassle often associated with it.”

Peter Allport, CEO Executive Offices Group comments, “The high level of pre-let office space achieved at 67 Grosvenor Street is testament to the demand for high quality, flexible office space in the capital. Serviced offices offer businesses a prestigious office address on a cost effective, flexible basis”

### **Fact box**

- Grosvenor’s office portfolio totals 390, 180 sq metres (4.2 million sq ft), just under 40% of the estate (by number of leases). The majority are in Mayfair.
- It includes short lease serviced offices; offices to let on longer leaseholds; and office investments for those looking to buy a long leasehold.
- Grosvenor Street and Brook Street are key office locations.

Key features of 67 Grosvenor Street include:

- Fully furnished offices, all with natural daylight
- Suites tailored to suit occupiers’ precise requirements
- Dedicated reception with personalised telephone answering and mail handling
- Bandwidth connectivity and IP telephone handsets
- Shower and changing facilities
- Kitchen facilities with complimentary tea and coffee
- Bright spacious meeting room for up to 14 delegates
- Club Lounge
- 24 hour access 7 days a week

For more information go to [www.grosvenoroffices.co.uk/](http://www.grosvenoroffices.co.uk/) [www.executiveoffices.co.uk](http://www.executiveoffices.co.uk)

### **Ends**

For further information, visuals or to request interviews please contact:

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**Note to editors:**

**Grosvenor** is a privately owned property group with offices in 17 of the world's most dynamic cities. We have five regional investment & development businesses in Britain & Ireland, the Americas, Continental Europe, Australia and Asia Pacific. Our international fund management business operates across all these markets. As at 31 December 2008, these six businesses had total assets under management of £12.6bn. Unusually for a private company, Grosvenor publishes a full Annual Report & Accounts, available at [www.grosvenor.com](http://www.grosvenor.com).

**The Executive Offices Group** operates and manages Grosvenor's portfolio of serviced offices in Mayfair and Belgravia. Originally founded in 1989 to provide serviced offices of an unrivalled standard, it today operates four unique serviced office brands: Argyll, Palladia, Corpnex and Grosvenor. In June 2005 Executive Offices Group was acquired by Morgan Stanley Real Estate but is still run by one of the founders and a long standing Senior Management Team. The Group is dedicated to providing customers with excellent and flexible space solutions, with a focus on quality not quantity. Principally focused on London's West End, Midtown and City districts as well as West London, Cambridge, Leeds and Paris, the Group operates 36 business centres, providing a wide range of serviced offices, virtual offices and meeting rooms.