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FIVE NEW STORES FOR EASTGATE SHOPPING CENTRE

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Eastgate Shopping Centre has attracted five new retailers to the capital of the Highlands.

Fashion retailer Republic is bringing its unique blend of hip, branded clothing to Inverness. The company is to open its first store in the city at the Eastgate Shopping Centre in November. Showcasing names like G-Star Raw, Bench, Vila and Henleys along with its own label lines, the 5,000 sq ft store will feature Republic's trademark design with iron girders, exposed brick and pipe work and natural materials.

Republic is one of five new retailers to be attracted to the centre in recent months by joint agents Cushman & Wakefield and SGM Property Consultants. Diamond merchant Chisholm Hunter is set to sparkle when its opens in a 1,782 sq ft store, in a prominent corner unit across from Marks & Spencer, in the next few weeks and toy shop Hawkins Bazaar has taken at 1,428 sq ft store adjacent to Next.

The Good Food Shop, which opened in July, has taken a 748 sq ft store at the centre, while Past Times has leased the 2,030 sq ft unit formerly occupied by ProCook.

Sarah Kemp, Senior Asset Manager for The Grosvenor Shopping Centre Fund, said "These five retailers are fantastic additions to the centre's line up and reflect the popularity of Eastgate, which is visited by 9 million shoppers a year. Undoubtedly these new tenants will enhance Eastgate's position as the prime shopping destination in Inverness, which is the sixth largest retail market in Scotland. Our agents are in detailed discussions with a number of other good quality retailers who are interested in the centre and are hopeful of announcing further lettings in the near future."

Republic were advised by Kenney Moore, Chisholm Hunter by Griffin Webster, Hawkins Bazaar by Williams Gunter Hardwick, Past Times by Twenty Retail, whilst The Good Food Shop were unrepresented.

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About Grosvenor

Grosvenor is a privately owned property group with offices in 17 of the world's most dynamic cities. It has five regional investment & development businesses in Britain & Ireland, the Americas, Continental Europe, Australia and Asia Pacific. Its international fund management business operates across all these markets. As at 31 December 2008, these six businesses had total assets under management of £12.6bn. Unusually for a private company, Grosvenor publishes a full Annual Report & Accounts, available at www.grosvenor.com.

Grosvenor Britain & Ireland's strategy emphasises the creation and management of successful places, often involving a mix of residential, leisure and office uses. Its core portfolio comprises the 300 acres of land across Mayfair and Belgravia that is known as the London estate. This land first came into the Grosvenor family in 1677. Today, ownership and active management of the London estate remains at the heart of Grosvenor's strategy. Investment assets comprise the largest part of its portfolio. It also undertakes development across London, and in selected city centres around the UK. Grosvenor Britain & Ireland has offices in London, Liverpool and Edinburgh and employs 285 people.

As at 31 December 2008, Grosvenor Britain & Ireland had assets under management of £3.3bn.