



Grosvenor Britain & Ireland Environmental Sustainability Policy

Grosvenor Britain & Ireland creates great places where communities, business and nature thrive.

We are part of a global property business that has been developing and managing land and property for over 340 years. Our heartland is in London's West End, where we support 9,000 residents, 840 businesses and 50,000 workers every day. We also create sustainable new neighbourhoods in London and across the South of England. We think long-term and give equal weight to the social and commercial impact of everything that we do.

We seek to make a positive contribution to sustainable development, considering environmental, economic and social sustainability, including the health of communities and individuals impacted by our activities in all our operations.

To reverse this climate and ecological crisis we need to make transformational changes in the next 10 years. Grosvenor will cut carbon and air pollution; eradicate waste; increase biodiversity; and work with tenants, suppliers and partners to accelerate positive environmental and social change. To do this we will focus on achieving our 2030 and 2050 green goals, listed below.

Mitigate & adapt to climate change

By 2030, GBI will achieve net zero carbon operational emissions from all its directly managed buildings, including directly managed listed historic buildings. The business' portfolio, including 147 acres of public realm on its London estate, will aspire to be climate positive+ by 2050.

To achieve this, we will:

- Target net zero operational emissions for the directly managed London estate portfolio, for both tenant and landlord areas by 2030.
- Reduce embodied carbon across all activities, setting targets that respond to evolving best practice.
- Target zero carbon emissions across all business activities before 2050 and trial innovative technologies.
- Continue to procure 100% renewable energy for our directly managed properties.
- Encourage customers to switch to renewable energy supplies for properties we do not directly manage.
- Replace old gas boilers with clean, green renewable energy heating systems
- Challenge our suppliers, e.g. architects and engineers to help us to fundamentally change the way we design, construct and operate our buildings and construct our assets.
- Undertake periodic climate risk assessments to ensure our portfolio is resilient to climate change.
- Ensure we publish our pathway to net zero carbon for both embodied and operational emission from 2020.

Eradicate Waste

GBI will eradicate all waste from buildings and developments in its control by 2030. By working with customers and stakeholders, the business will aspire to eliminate waste from communities where it operates by 2050.



To achieve this, we will:

- Target zero waste to landfill for all non-hazardous waste.
- Seek to work with other partners to provide waste consolidation hubs on our estate.
- Partner with other organisations to help reduce food waste at source.
- Aim to eliminate single use plastics from restaurants and cafes on the London estate by 2030
- Work towards a culture where across all our business activities we have no waste by reducing waste at source, recycling and reusing materials in our assets on our development projects.

Value Nature

By 2030, GBI's portfolio will have achieved a significant net biodiversity gain, responding to the need to half the decline of the UK's wildlife and restore ecosystems. By 2025, the business will have fully mapped the materials in its supply chain to ensure sustainable provenance. By 2050, GBI aspires to be water neutral.

To achieve this, we will:

- Survey our sites at the earliest opportunity to understand their ecological value. and then developing an action plan that delivers biodiversity net gain.
- Create new purposeful green space where possible.
- Monitor air quality and support local transport initiatives to enhance local air quality.
- Map our water footprint, reducing it where can and offsetting the remainder.
- Encourage our staff, suppliers and stakeholders to engage in nature-based activities that enhance health and wellbeing.
- Partner with like-minded organisations who support our aims and objectives.

Bring Our Partners With Us

By 2030, all GBI's suppliers will be compliant with our supply chain charter and are working with us to deliver social and commercial benefit. We will have shared our lessons learned with customers and stakeholders to contribute towards rapid innovation in the UK built environment.

To achieve this, we will:

- Continue to contribute to industry sustainability programmes and lobbying government through the industry bodies we support.
- Implement a phased roll out of the Supply Chain Charter, initially targeting suppliers who we think can best support us to deliver the commitments and asking them to measure and monitor their progress with us.
- Work with our customers to reduce their environmental impact

Grosvenor Britain & Ireland is committed to complying with all applicable legal requirements and environmental requirements to which the company subscribes. This policy will be enacted through all activities within Grosvenor Britain & Ireland. As a minimum, we will disclose our performance transparently each year through Grosvenor's Annual Review, aligning to best practice reporting frameworks.

We commit to upskilling and training our staff to be able to execute and deliver the aims and objectives identified in this policy.



The GBI Board Member responsible for this policy is James Raynor and this policy will be reviewed and updated annually.

Signed

James Raynor

CEO, Grosvenor Britain & Ireland

Date 23/06/2020

REVIEWED & APPROVED BY	ISSUED BY	REVISION NO	DATE ISSUED	NEXT REVIEW DUE
GBI Sustainability Steering Group	GBI Sustainability and Innovation Team	02	April 2020	July 2020